

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10333	10289	10311	10342	10364	10395	Buy	Buy	Buy
Sensex	33463	33281	33372	33497	33588	33713	Buy	Buy	Buy
Nifty Futures	10360	10311	10335	10368	10392	10425	Buy	Buy	Buy
Bank Nifty	25440	25322	25381	25470	25529	25618	Buy	Buy	Buy
CNX IT	11288	11199	11244	11290	11335	11382	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33462.9	216.3	0.65
NIFTY	10333.2	81.15	0.79
MIDCAP	16974.7	168.3	1.00
SMLCAP	18170.6	247.2	1.38
BSEFMC	10552.8	35.36	0.34
AUTO	25549.2	335.2	1.33
POWER	2267.2	9.21	0.41
REALTY	2384.9	45.81	1.96
BSE IT	10897.5	40.97	0.38
BANKEX	28740.1	279.5	0.98
OILGAS	16289.9	58.62	0.36
METAL	13868.4	379.9	2.82

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-17 EUR-INR	75.76	76.24	-0.67
27-Dec-17 USD-INR	64.11	64.41	-0.47
27-Dec-17 GBP-INR	86.07	86.67	-0.68
27-Dec-17 JPY-INR	57.22	57.18	0.06

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1168	570	77
BSE	1612	1041	164

FII/DII Capital Mkt*	Buy	Sell	Net
FII	9251	10172	(921)
DII	4813	4177	635

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Jubilation continued on Dalal Street for second straight session and Indian equity benchmarks ended the session with a gain of over half a percent, recapturing their crucial 10,300 (Nifty) and 33,400 (Sensex) levels. Markets after a gap-up opening traded with traction with exit polls indicating both Himachal Pradesh and Gujarat going in favour of ruling BJP. Exit polls conducted by various polling agencies have predicted that BJP would retain Gujarat, the major battle ground despite a reduced margin of seats in the 182-member assembly. Some support also came with global rating agency Moody's statement that it has a stable outlook for non-financial corporate in the country, except for telcos, on which it has a negative outlook for 2018. It said that stable outlook is underpinned by the expectation that GDP growth of around 7.6% will result in higher sales volumes. Traders also took some encouragement with Finance minister Arun Jaitley identifying infrastructure creation, resolution of non-performing assets and recapitalization of banks as the priority areas to push the country further on growth path.

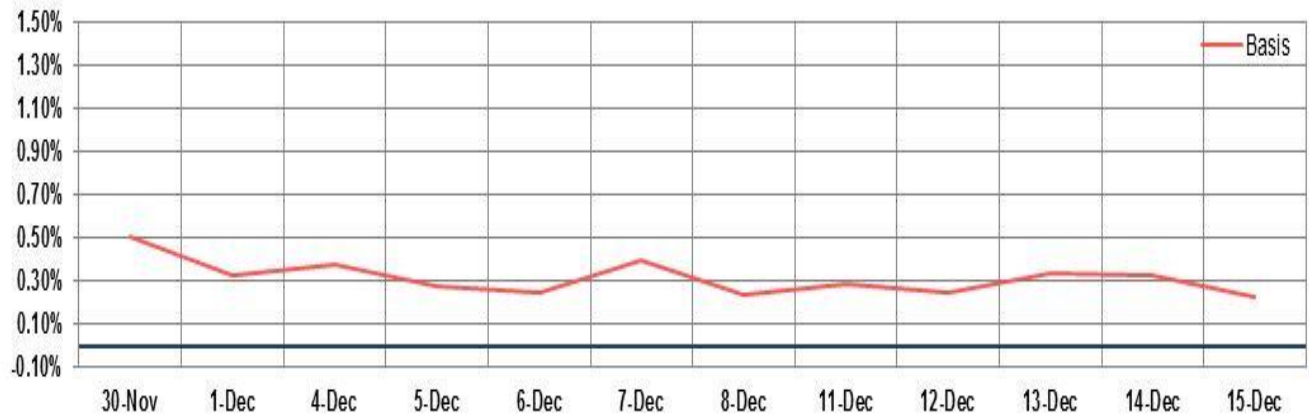
On the global front, European markets were trading in red terrain in early deals, as fresh concerns over US tax reform plans dampened market sentiment and as investors were still digesting the European Central Bank's latest policy decision. Asian shares edged higher on Friday, on track for weekly gains, though sentiment was kept in check by Wall Street's weakness on concerns about the progress of US tax reform.

Market Turnover & FII Derivative Data

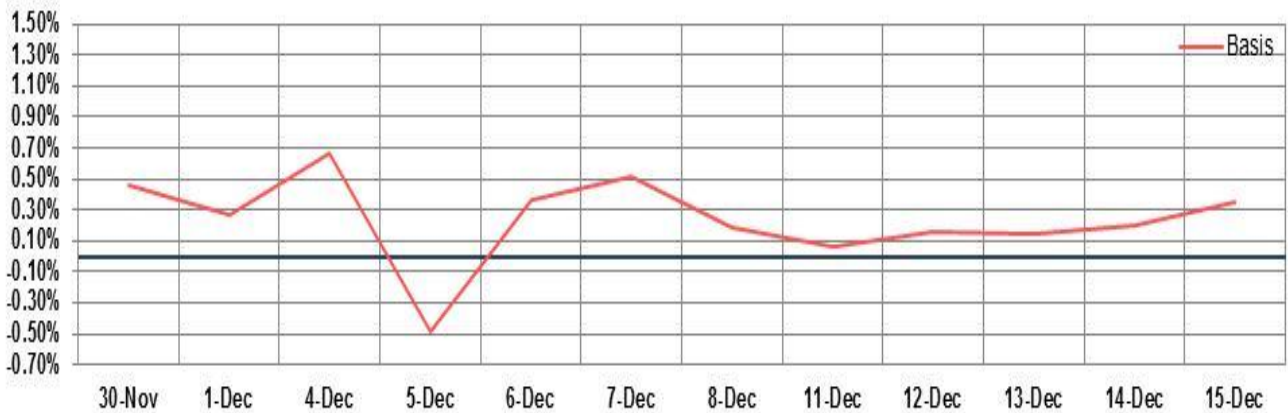
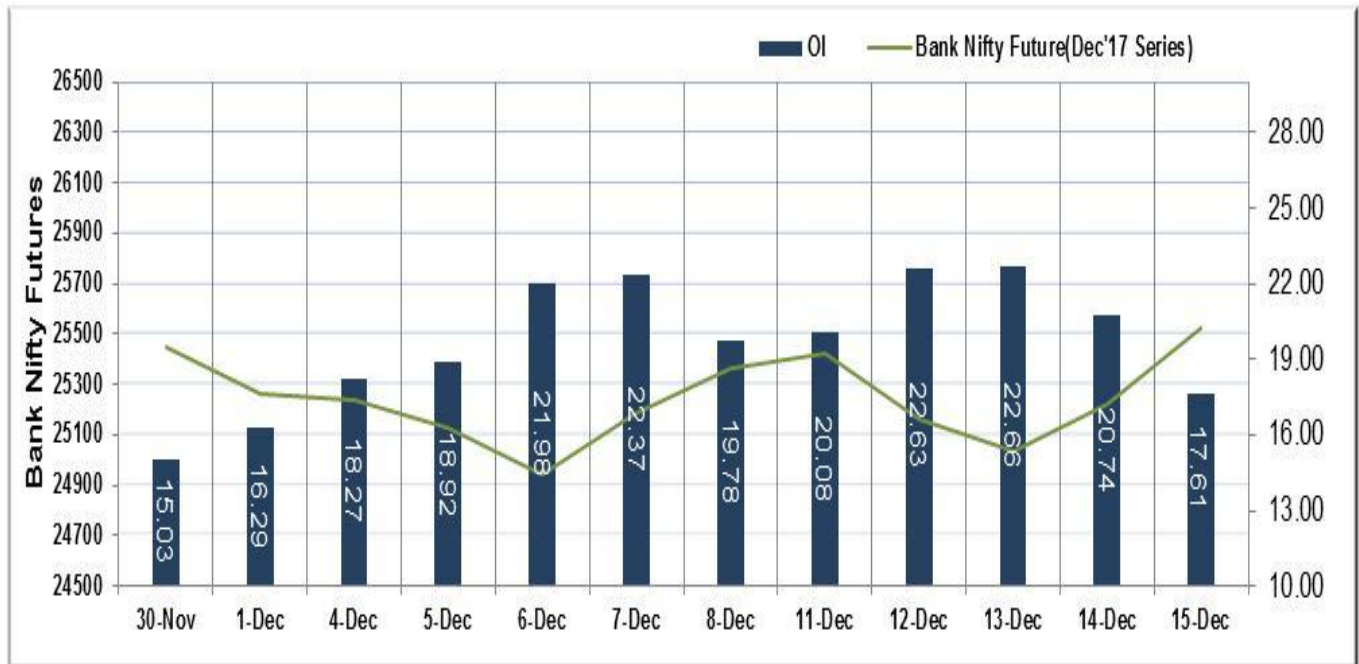
Market TO	Current	Previous	Net%
BSE CASH	4792	3594	33
NSE CASH	32230	25348	27
NSE FO	454995	1247588	(64)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2680	2770	(90)
Ind. Options	43852	43568	284
Stk. Futures	8009	7378	631
Stk. Options	5740	5835	(95)

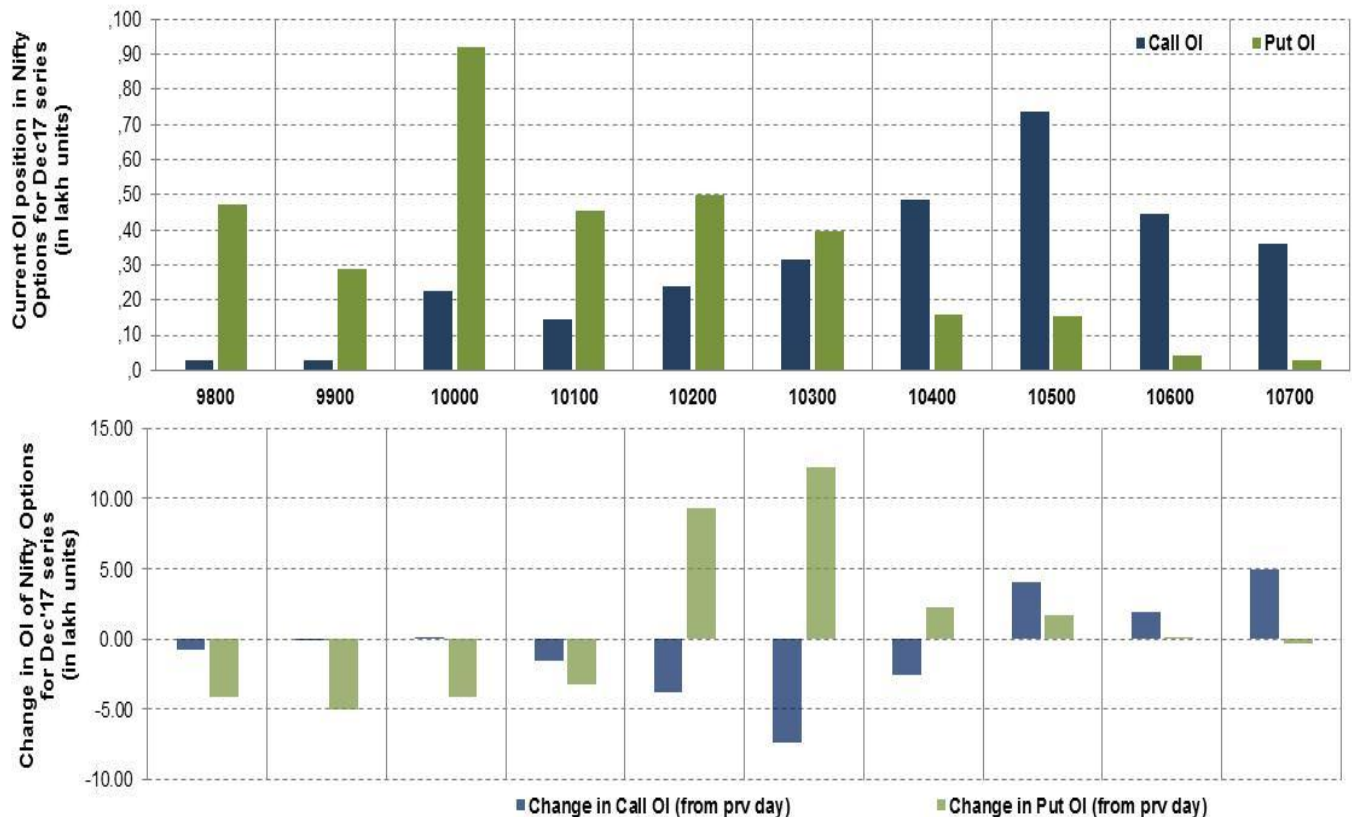
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with an addition of 0.40 million in open interest.
- Among Nifty puts, 10,000 SP from the Nov month expiry was the most active put with a reduction of 0.41 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (7.36mn) and that for Puts was at 10,000 SP (9.19).

Nifty Technical & Indices Levels

1-Nifty 50 - 15/12/17
 Avg Avg



Nifty Cash prices have settled at 10333.2 up 0.79% from its previous close. On the upper side it has resistance of 10400 and 10450 levels, while lower side it has support of 10250 and 10200 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BATAINDIA	2,047,100	2,438,700	19.13	726.95	0.85
JETAIRWAYS	6,132,000	7,209,600	17.57	707.00	4.47
APOLLOTYRE	9,330,000	10,755,000	15.27	249.80	3.27
PIDILITIND	1,050,000	1,178,000	12.19	865.90	0.34
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
KAJARIACER	1,865,600	1,797,600	-3.64	695.80	1.60
HEROMOTOCO	1,816,400	1,730,400	-4.73	3499.70	0.79
BERGEPAIN	2,171,400	2,050,400	-5.57	251.25	1.95
ADANIPOWER	111,980,000	105,060,000	-6.18	35.50	3.35
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CIPLA	8,234,000	9,806,000	19.09	577.90	-2.51
TECHM	12,324,400	13,439,800	9.05	498.00	-3.25
VGUARD	2,409,000	2,616,000	8.59	231.20	-0.15
BHEL	49,042,500	53,190,000	8.46	89.70	-0.17
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JPASSOCIAT	226,610,000	226,304,000	-0.14	17.45	-1.13
HDIL	34,720,000	34,408,000	-0.90	53.45	-0.74
DALMIABHA	767,700	758,700	-1.17	3200.00	-0.24
NTPC	34,804,000	34,336,000	-1.34	177.50	-0.08

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